

FINANCIAL PROJECTION FOR EXISTING STRUCTURE

	Community Operation 2006/07	SpArC 2006/07	District lifeline 2006/07	Eliminations	Total 2006/07
Income					
Course fees	18,348				18,348
Letting of college premises	10,824				10,824
Grant funding:					
LSC Adult Community Learning	12,300				12,300
LSC - extra ACL	1,538				1,538
Enterprise South West	14,350			(14,350)	0
South Shropshire District Council		5,023			5,023
Department of Education			18,021		18,021
Shropshire DC			31,256		31,256
Bishops Castle Community College			(14,350)	14,350	0
SSDC Support			5,732		5,732
Management fee - Challenge Court			788		788
SCC Information Point			4,728		4,728
Leisure Club Card		1,164			1,164
Fees and Charges - dry		17,484			17,484
Fees and Charges - sauna/sunbed		2,061			2,061
Fees and Charges - wet		34,969			34,969
Fees and Charges - other		29,000			29,000
Contribution - Second Homes		30,000			30,000
Vending Machines		1,210			1,210
Enterprise House Centre Income			44,166		44,166
Village Outreach - Equipment Hire			13,336		13,336
Electricity income			7,422		7,422
Water usage income			2,826		2,826
Office and workshop rents			25,766		25,766
Room hire			8,470		8,470
Bank Interest			1,287		1,287
Total income	57,360	120,911	149,448	0	327,719

Note:

- Forecasts assume inflation @ 2.5% per annum on the latest available figures
- The District Lifeline grant to the Community College was adjusted from £28,000 to assume the normal annual figure of £14,000

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	Community Operation 2006/07	SpArC 2006/07	District lifeline 2006/07	Eliminations	Total 2006/07
Direct costs					
Part time lecturers	15,375				15,375
Rents and room hire	1,538				1,538
Books and equipment	103				103
Examination fees	410				410
Miscellaneous direct costs	923		380		1,303
Village Outreach exps			19,591		19,591
Third party payments		14,000			14,000
Staff costs					
Salaries		87,066	63,729		150,795
Salaries: J Phillips	15,724				15,724
Salaries: D Morris	13,592				13,592
National Insurance			5,681		5,681
Superannuation		9,934	1,985		11,919
Car allowances		1,000			1,000
Training		4,000	4,076		8,076
Premises costs					
Rates		15,000			15,000
Water			4,884		4,884
Energy	3,331	6,000	11,811		21,142
Caretaking	6,540				6,540
Cleaning	2,850	2,500			5,350
R&M	1,589	5,000	3,499		10,088
Admin costs					
Telephones		1,500	1,360		2,860
Postage	513	200			713
Printing & Stationery	1,025	1,000	7,470		9,495
Subscriptions		100	192		292
Publications		200			200
Insurance		3,158	4,771		7,929
Bank charges			327		327
ICT	1,845		1,497		3,342
Equipment & software		1,000			1,000
Protective clothing		500			500
Equipment hire			6,671		6,671
Miscellaneous Admin	513				513
Travel & Subsistence costs:					
Travel & subsistence			1,445		1,445
Promotional and marketing					
Advertising	1,128	2,000			3,128
Professional charges:					
Accountancy (1925 and 1250)			3,336		3,336
Annual return			15		15
Consultancy fees			13,952		13,952
Other:					
Depreciation			1,160		1,160
Bad debts			1,155		1,155
Licences		500			500
Vending machine supplies		1,500			1,500
Recharges from Central support services		24,010			24,010
<i>Notional expenditure (interest & depreciation)</i>		28,177			28,177
Total expenditure	66,999	208,345	158,987	0	434,331
Surplus/(Deficit)	(9,639)	(87,434)	(9,539)	0	(106,612)

FINANCIAL PROJECTION FOR NEW STRUCTURE

	Community Operation	District lifeline	Adjustments	Combined operation	SpArC	Eliminations	Total
	2006/07	2006/07		2006/07	2006/07		2006/07
Income							
Course fees	18,348			18,348			18,348
Letting of college premises	10,824			10,824			10,824
Grant funding:							
LSC Adult Community Learning	12,300			12,300			12,300
LSC - extra ACL	1,538			1,538			1,538
Enterprise South West	14,350			14,350		(14,350)	
South Shropshire District Council					5,023		5,023
Department of Education		18,021		18,021			18,021
Shropshire DC		31,256		31,256			31,256
Bishops Castle Community College		(14,350)		(14,350)		14,350	
SSDC Support		5,732		5,732			5,732
Management fee - Challenge Court		788		788			788
SCC Information Point		4,728		4,728			4,728
Leisure Club Card					1,164		1,164
Fees and Charges - dry					17,484		17,484
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Fees and Charges - wet					34,969		34,969
Fees and Charges - other					29,000		29,000
Contribution - Second Homes					30,000		30,000
Vending Machines					1,210		1,210
Enterprise House Centre Income		44,166		44,166			44,166
Village Outreach - Equipment Hire		13,336		13,336			13,336
Electricity income		7,422		7,422			7,422
Water usage income		2,826		2,826			2,826
Office and workshop rents		25,766		25,766			25,766
Room hire		8,470		8,470			8,470
Bank Interest		1,287		1,287			1,287
Total income	57,360	149,448		206,808	120,911		327,719

Note:

- Forecasts assume inflation @ 2.5% per annum on the latest available figures
- The District Lifeline grant to the Community College was adjusted from £28,000 to assume the normal annual figure of £14,000

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Miscellaneous direct costs	923	380		1,303			1,303
Village Outreach exps		19,591		19,591			19,591
Third party payments					14,000		14,000
Staff costs							
Salaries		63,729	3,000	66,729	87,066		153,795
Salaries: J Phillips	15,724			15,724			15,724
Salaries: D Morris	13,592		(13,592)				
National Insurance		5,681		5,681			5,681
Superannuation		1,985		1,985	9,934		11,919
Car allowances					1,000		1,000
Training		4,076		4,076	4,000		8,076
Premises costs							
Rates					15,000		15,000
Water		4,884		4,884			4,884
Energy	3,331	11,811	(3,331)	11,811	6,000		17,811
Caretaking	6,540		(6,540)				
Cleaning	2,850		(2,850)				
R&M	1,589	3,499	(1,589)	3,499	5,000		8,499
Admin costs							
Telephones		1,360		1,360	1,500		2,860
Postage	513			513	200		713
Printing & Stationery	1,025	7,470		8,495	1,000		9,495
Subscriptions		192		192	100		292
Publications					200		200
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Travel & Subsistence costs:							
Travel & subsistence		1,445		1,445			1,445
Promotional and marketing							
Advertising	1,128			1,128	2,000		3,128
Professional charges:							
Accountancy (1925 and 1250)		3,336		3,336			3,336
Annual return		15		15			15
Consultancy fees		13,952		13,952			13,952
Other:							
Depreciation		1,160		1,160			1,160
Bad debts		1,155		1,155			1,155
Licences					500		500
Vending machine supplies					1,500		1,500
Recharges from Central support services					24,010		24,010
<i>Notional expenditure (interest & depreciation)</i>					28,177		28,177
Total expenditure	66,999	158,987	(24,902)	201,084	208,345		409,429
Surplus/(Deficit)	(9,639)	(9,539)	24,902	5,724	(87,434)		(81,710)